

CYNGOR TREF PENMAENMAWR PENMAENMAWR TOWN COUNCIL



To all members of Council: -

Minutes of a PENMAENMAWR TOWN COUNCIL FINANCE COMMITTEE MEETING
held at Community Centre Chambers, Penmaenmawr on the 5th February 2019 at 1.30pm.

Present: Cllr R Holmes, Cllr J Edwards, Cllr D Fisher, Cllr K Prior, Martin Hanks (non voting), Cllr U Abbott (non voting)

Apologies: None received

Code of Conduct/Declaration of Interest.

The location of the Declaration of Interest forms was highlighted.

2019-2020 PTC Budget

Full council have resolved to raise the precept in line with the UK Consumer Prices Index, which was 2.5%. Since the resolution was passed, it was noted that the CPI has fallen to 2.1%.

The RFO has researched the new regulations relating to councillors' expenses and had to make adjustments to PTC's draft budget for 2019/2020. These budget lines must be accounted for in law, even if no councillors incur such expenditure:

Presently, councillors are legally allowed to claim up to £150 each in a financial year. However, councillors are also allowed to claim for the cost of paying carers or childcare in order to attend council meetings. This means that councillors can potentially claim up to £405 per month for care services to attend meetings. The RFO suggested this budget line is increased from £2350 to £4000 for the forthcoming financial year.

PTC's mayoral allowance currently stands at £2000. Welsh Government advise that the mayoral allowance should be £1500.

PTC have been advised that at least 25% of a council's precept for a given year needs to be reserved. Welsh Audit Office have stated that the 25% limit is not law.

Formal recommendation from PTC Finance Committee: That PTC adheres to the guidelines and hold an absolute minimum of 25% of the rate of its current year's precept in reserve.

PTC expenditure

The RFO was asked if he required any additional assistance with the expenditure element of the forthcoming draft budget. He was grateful of the offer but advised that it wasn't needed at this time.

Any Other Business

Full Council resolved at its last meeting to withdraw from the RDP grant application. Prior to the Clerk having the opportunity to enact this resolution, Suryiah from Ncompass notified the Clerk of a grant that can be applied for to cover the £30k match-funding element of the RDP grant (should PTC be successful). PTC are now in a position where it may be successful with both applications.

Formal recommendation from PTC Finance Committee: That PTC resolves to withdraw its previous resolution to pull out of the RDP grant application and assess the developing situation.

Items for Next Agenda

Asset register

Submit any other items to the Clerk at least 7 working days prior to the next meeting.

Date and Time of Next Meeting

12.30pm, 19th February 2019