

CYNGOR TREF PENMAENMAWR PENMAENMAWR TOWN COUNCIL



To all members of Council: -

Minutes of a PENMAENMAWR TOWN COUNCIL FINANCE COMMITTEE MEETING held at Community Centre Chambers, Penmaenmawr on the 7th January 2019 at 1pm.

Present: Cllr R Holmes, Cllr J Edwards, Cllr D Fisher, Cllr K Prior, Martin Hanks (non voting)

Apologies: Cllr U Abbott

Code of Conduct/Declaration of Interest.

The location of the Declaration of Interest forms was highlighted.

PTC Financial Policies

Cllr Edwards informed the committee that he hadn't finished amending the financial regulations documents with the recommendations made by Full Council. He informed the committee that the work should be completed by the Town Council's next meeting.

2019-2020 PTC Budget

In light of the forthcoming Full Council meeting regarding the next financial year's budget. The Responsible Financial Officer (RFO) presented the following budgetary information:

It is projected that, during this financial year, PTC will incur the following fixed costs:

- Admin £26,250
- Employee costs £30,000
- Councillor allowances £2,350
- Contingency £10,000
- Election costs £5,000
- Mayoral allowance £2,400
- **TOTAL £76,000**

This information will be relayed to Full Council via a Finance Committee report when it is considering next year's budget. A more detailed version of this breakdown will be made to all councillors prior to any decision being made regarding next year's budget.

The RFO circulated a letter from CCBC to the committee regarding next year's precept. However, the letter did not contain any information as to the processes involved if PTC wished to vary the current precept.

ACTION: The RFO to contact CCBC and ask for the information.

It was resolved to produce a written report for Full Council regarding the proposed budget.

ACTION: Cllr Edwards to produce a report for the next meeting of Full Council.

Any Other Business

Promenade landscaping grant

PTC have submitted a grant application to the Rural Development Plan (RDP) regarding the promenade which requires an element of match funding. The RFO informed the committee that, in his professional opinion and in light of PTC's current financial situation, PTC does not have the funds to proceed with a successful application without causing significant detriment to core services.

It was proposed that the Finance Committee recommend to Full Council that PTC withdraw from the grant application.

Proposed: Cllr Fisher Seconded: Cllr Prior Voting: unanimous

The committee questioned the RFO regarding the proposed purchase of Fernbrook Road Car Park, specifically about the terms offered by CCBC. It was clarified by the RFO that CCBC was not offering the freehold title to the property and that the purchase was in fact for a 99 year lease.

Items for Next Agenda

No items were suggested at this moment.

Date and Time of Next Meeting

1pm, Thursday 5th February 2019