

CYNGOR TREF PENMAENMAWR
PENMAENMAWR TOWN COUNCIL



To all members of the Finance Sub-Committee: -

Minutes of a PENMAENMAWR TOWN COUNCIL FINANCE SUB-COMMITTEE, held at Community Centre Chambers, Penmaenmawr on the 6th November 2018 at 1.00 pm.

- 1 Present: Cllr R. Holmes; U. Abbott (Ex Officio), Cllr J. Edwards, Cllr D. Fisher, Cllr K. Prior.
Town Clerk M. Hanks (non-voting).
- 2 Apologies: None
- 3 Code of Conduct/Declaration of Interest.
The location of the Declaration of Interest forms was highlighted.
- 4 Public Participation – There was no public participation.
- 5 Information & Procedures –
 - i. It was acknowledged that the last full meeting of the PTC (30th October 2018) approved the terms of reference for the Finance Sub-Committee, subject to agreed amendments. It was reported that these amendments were now complete (see version v4).
 - ii. The sub-committee appointed Cllr Holmes as chair, to serve until the next AGM.
Proposed: Cllr Fisher Seconded: Cllr Edwards Voting: Unanimous.
 - iii. The advisory nature of the sub-committee was reinforced.
 - iv. The frequency of meetings was discussed, and it was agreed, for the foreseeable future, to meet fortnightly.
Proposed: Cllr Holmes Seconded: Cllr Edwards Voting: Unanimous.
- 6 PTC Finance Policies and Application – A detailed analysis was conducted on the existing PTC Finance, Grants and Projects policies. New, more detailed, policies and application criteria were discussed. It was proposed that the new policies and procedures be recommended to full Council.
Proposed: Cllr Fisher Seconded: Cllr Holmes Voting: Unanimous
- 7 **Any Other Business**
 - i. It was agreed that Cllr Banwell, due to his speciality on this topic, be approached and invited to attend any meeting, on an ad hoc arrangement, based on his availability.
Proposed: Cllr Fisher Seconded: Cllr Holmes Voting: For 3 Abstained 1
 - ii. It was reported that the Mayor, Cllr Lloyd-Borland, has requested that the next meeting be arranged at a time when he can attend.
8. Items for the Next Agenda
 1. 2018-2019 budgetAny other items to be notified to the clerk.
9. Date & Time of Next Meeting – 1 pm 21st November 2018