

CYNGOR TREF PENMAENMAWR
PENMAENMAWR TOWN COUNCIL



To all members of Council: -

Minutes of a PENMAENMAWR TOWN COUNCIL FINANCE COMMITTEE MEETING

held at Community Centre Chambers, Penmaenmawr on the 19th February 2019 at 12.30pm.

43. Present: Cllr R Holmes, Cllr J Edwards, Cllr D Fisher Martin Hanks (non voting), Cllr U Abbott (non voting)

44. Apologies: Cllr. Prior (childcare)

45. Code of Conduct/Declaration of Interest.

The location of the Declaration of Interest forms was highlighted.

46. Minutes of the previous meeting

The minutes of the previous meeting were agreed and signed for accuracy

47 Matters arising from previous meeting

i. 2019-2020 PTC Budget

At the meeting on February 5th it was recommended that PTC adheres to the National policy guidelines to hold a minimum of 25% of the precept in reserve, this was ratified at the meeting of Full Council on 12th February 2019.

48. Chairman

Discussion took place regarding the Chair of the Finance group, Cllr. Holmes informed the group that he wished to step down as Chair of the Committee due to family reasons. In view of this there was a motion to elect Cllr. Jason Edwards as Chair

Proposed: Cllr. Fisher Seconded: Cllr. Holmes Vote: Unanimous

Cllr. Fisher volunteered to undertake the minutes of the meetings

49. Asset Register

This had been reviewed and re-submitted to the External Auditors, however concerns were expressed with regard as to how the depreciation value of different items had been evaluated. The Committee being aware of multiple models requested the Town Clerk to speak to the Internal Auditors as to which model would be appropriate. Item therefore referred to next agenda

50 AOB

i. Dissemination

Discussion took place regarding dissemination of information to the residents regarding questions being asked about the financial situation. It was agreed to recommend to Full Council that a public meeting should be held and a package of information produced to inform residents about what has occurred and the plans that have been put in place to safeguard future finances.

ii. WAO

The Welsh Audit Office had previously been in touch with the Town Clerk with regard to the Audit. However, the Town Clerk informed Cllrs. that he had had a lengthy conversation with Janet Finch Saunders who informed him that she had been advised that WAO were in receipt of complaints from residents.

All members of the Finance Committee stated that they welcome a visit from WAO.

Items for Next Agenda to be sent to the secretary by 4pm 6th March

Date and Time of Next Meeting: Tuesday March 12th 1.30pm

Signed:

Date: