

CYNGOR TREF PENMAENMAWR PENMAENMAWR TOWN COUNCIL



To all members of Council: -

Minutes of a PENMAENMAWR TOWN COUNCIL FINANCE COMMITTEE MEETING held at Community Centre Chambers, Penmaenmawr on the 26th March 2019 at 12.30pm.

62. Present: Cllr J Edwards (Chair), Cllr D Fisher (Secretary), Cllr. R Holmes, Martin Hanks (non voting), Cllr U Abbott (non voting)
63. Apologies: Cllr. Prior (childcare)
64. Code of Conduct/Declaration of Interest.
The location of the Declaration of Interest forms was highlighted.
65. **Minutes of the previous meeting**
The minutes of the previous meeting were agreed and signed for accuracy
66. **Matters arising from previous meeting**
- i. Community Centre proposal for next year, check if this is a suggestion of a formal proposal from Penmaenmawr Community Centre
 - ii. Report to Full Council will be ready for tonight
 - iii. Wales Audit Office will be attending the Full Council meeting
67. **Audit Reports**
It was agreed at the previous Full Council meeting that all reports would be put on the website, however not all have so far been found, a search is being undertaken
68. **Bank reconciliations**
Reconciliations for the period 4th January 2019 to March 4th were checked for accuracy
69. **List of Payments**
- i. The list of payments for tonight's meeting were discussed, it was recommended that cheque 03723 be deferred until the lease agreement could be checked
Proposed: Cllr. Fisher Seconded: Cllr. Edwards Passed unanimous
 - ii. In the Finance Committee Terms of Reference it was agreed that the finance committee would analyse all expenditure it was therefore proposed that two members of the finance committee meet with the Town Clerk prior to each Full Council meeting and make any recommendations to Full Council as and when appropriate.
70. **Budget**
The Finance Committee discussed the unallocated fund of £18,971.00 and recommends that these monies are allocated as follows:
£791.00 allocated to the newsletter
Proposed: Cllr. Fisher Seconded: Cllr Holmes. Unanimous
The remaining £18,000 be allocated to three Community Project Funds: April/July; Aug/Nov, Dec/March
Proposed: Cllr. Fisher Seconded: Cllr Edwards. Unanimous
It should be noted that these decisions can be reviewed at any time during the year
71. **Grading Criteria**
This is still to be completed and will be a two-part process, with the first part assessing the suitability of the applying organisation to receive grant funding

72. AOB
None

Date and Time of Next Meeting: Tuesday April 2nd 1pm

Signed: Date: