

Budget 2021-22

Balance Brought Forward	120,000.00	125,017.57
Allocated Reserves	70,000.00	70,000.00
Brought Forward Funds	<u>50,000.00</u>	<u>55,017.57</u>

INCOME

Precept	156,110.00	52,037.00
Bank Interest		1.78
VAT Refund	7,500.00	
Refund Footpath Maintenance	750.00	
Miscellaneous Income		29.80
PWLB		49,975.00
TRI Grant		
Total Income	<u>214,360.00</u>	<u>157,061.15</u>

EXPENDITURE

Allocated Funds

Uncleared Chq from 2020/21		2,832.20
Transfer to Reserves		
Reserves for Special Projects		
Allocated to Skatepark Project	20,000.00	
Allocated to Pen Reimagined	5,000.00	
Contingency for CCBC Asset Transfer	5,000.00	
Total to Reserve Funds	<u>30,000.00</u>	<u>2,832.20</u>

Administrative Costs

Bank Safe Box	25.00	
Input VAT Current Year	20,000.00	4,590.74
Insurance	900.00	962.33
Internal & External Auditors	1,000.00	
Legal & Professional	600.00	162.50
Advertising & PR	300.00	
Miscellaneous Office Costs	500.00	
Office IT	1,000.00	807.32
Postage, Stationery, etc	800.00	603.66
Rent & Hire	4,600.00	910.00
Repairs and Maintenance	1,000.00	200.00
Subscriptions	400.00	225.00
Telephone	350.00	182.95
Town Website	1,000.00	724.01
Translation	400.00	
Total Admin Costs	<u>32,875.00</u>	<u>9,368.51</u>

Grants & Donations Under s.137	<u>5,000.00</u>	<u>0.00</u>
--------------------------------	-----------------	-------------

COMMUNITY PROJECTS

CCTV	1,015.00	
Pathways Maintenance	1,500.00	
Replace Lighting Columns	2,500.00	
Rolling Programme of works		
Railings	3,000.00	
Parks	5,000.00	
Play Areas	4,000.00	
Bus Shelters	1,000.00	
Benches	1,000.00	
Economic Resilience	3,000.00	975.00
TRI Grant Expenditure		2,469.50
Prom Project Expenditure		20,443.69

Community Services

Pen Food Bank	2,000.00	
Museum	1,500.00	
Christmas Trees & Lights	5,000.00	
Civic Service & Mayor Making Costs	1,000.00	
Community Skips	2,600.00	230.00
Community Maintenance	2,500.00	597.75
Poppy Wreaths	70.00	
Sailing Club Fireworks	2,000.00	
Library Support Group	3,000.00	
Pen Phoenix	1,000.00	
Gladstone Race	400.00	
Light up Pen	2,500.00	
Penmaenan Car Park Feasibility	2,000.00	
Wellbeing Centre	2,500.00	
Pen in Bloom	5,000.00	
Pebble Project		155.00
Community Project Fund Apr-July	4,000.00	5,800.00
Community Project Fund Aug-Nov	4,000.00	
Community Project Fund Dec-Mar	4,000.00	

TOTAL PROJECT COSTS

67,085.00

30,670.94

Councillor Costs

Councillor's Allowances	4,500.00	
Mayoral Allowance	1,500.00	
Councillor Training	400.00	60.00
Councillor Expenses	300.00	
Total	6,700.00	60.00

Employee Costs

Salary / Support	68,000.00	16,771.41
Travelling	200.00	
Training	2,000.00	45.00

Total	<u>70,200.00</u>	<u>16,816.41</u>
Other Associated Expenditure		
Election	2,500.00	
Total	<u>2,500.00</u>	<u>0.00</u>
Total Planned Expenditure	<u>214,360.00</u>	<u>59,748.06</u>
Current Account as of 30th June 2021	£116,890.99	
Reserve Account as 30th June 2021	£49,851.88	
Petty Cash Account as of 30th June 2021	£570.22	
Total at Bank	<u>£167,313.09</u>	

NOTES

- 1 Total Project Costs includes money that we can recoup from TRI & Prom grants