



PENMAENMAWR TOWN COUNCIL ANNUAL INVESTMENT STRATEGY 2021 / 2022

This Annual Investment Strategy is prepared in accordance with the statutory guidance on Local Government Investments by the National Assembly for Wales.

All cash, bank balances, financial assets, borrowings and credit arrangements are defined as a part of the Council's treasury management activities. This Annual Investment Strategy will concentrate on the Council's temporary surplus resources and the investments it undertakes of these resources.

The Council undertakes to ensure that for all its investments, priority will be given to security and liquidity rather than yield. In drafting this Annual Investment Strategy, the Council has made appropriate arrangements for:

- Identification, management and control of risks in the investments/treasury management activities it undertakes
- Budgeting, accounting and audit arrangements
- Its cash and cash flow management requirements
- Segregation of responsibilities, organisational arrangements, adequate documentation and the identification of a responsible officer for investment/treasury management activities
- Corporate governance
- Procedures to ensure it is alert to the possibility it may become subject to an attempt to involve it in a transaction involving laundering of money.

- A Petty cash float of a maximum of £300 will be held in the office for general small item purchases. It will be run under the disbursement method.

All investments undertaken by this Council will be made and repaid in Sterling.

SUMS TO BE INVESTED

The Council's temporarily surplus balances which remain after the day-to-day operating financial requirements of the Council, including its general reserves and any allocated reserves.

LISTING OF INVESTMENTS

The Council will undertake the following investments for the financial year 2021/2022:

- Deposit in Reserve Account for Businesses with National Westminster Bank to a maximum, which should not exceed an amount equivalent to 100% of the annual precept.

Reviewed January 2021