

CYNGOR TREF PENMAENMAWR
PENMAENMAWR TOWN COUNCIL



To all members of Council: -

Minutes of a supplementary PENMAENMAWR TOWN COUNCIL MEETING

held at Community Centre Chambers, Penmaenmawr on the 19th December 2018 at 6.30pm.

18705 Present: Cllr Lloyd-Borland, U. Abbott, Cllr K. Beard, Cllr D. Fisher, Cllr J. Edwards, Cllr K. Prior.

18706 Apologies: Cllr M. Baines (previous engagement), Cllr S. Banwell (family issues), Cllr M. Brewer (unwell), Cllr L. Coleman (prior engagement), Cllr E. Davies (work commitments), Cllr R. Holmes, (family matters), Cllr J. Jones (other commitment).

18707 Code of Conduct/Declaration of Interest.

The location of the Declaration of Interest forms was highlighted.

18708 Public Participation.

There was no public participation.

COUNCIL ADMINISTRATION

18709 Item Withdrawn.

18710 Report on 2018 Financial Situation.

FOR INFORMATION: Councillors were appraised of the overall financial situation, which highlighted a rising expenditure and a near stagnant income. This situation had resulted in declining reserves.

18711 Review of PTC Outstanding Works

Given the situation outlined in 18710, it was resolved to pause all outstanding work projects not yet commenced and to prioritize statutory and contractual obligations.

Proposed: Cllr Lloyd-Borland Seconded: Cllr Prior Voting: Unanimous

ACTION: Clerk to arrange for all Council works not yet begun to be paused.

18712 Finance Committee Report

A detailed report was presented to Council by the Finance Committee, which reinforced the conclusions already raised. This report detailed a series of recommendations designed to enhance financial oversight and improve reporting to Council. The following represents a summary of these recommendations:

- All future Audit Reports to be scrutinized by the Finance Committee.
- The current open-ended assessment of grant and project applications be suspended until further notice and replaced with a bi-annual system.
- The concept of 'core-grants' be temporarily suspended and current recipients be asked to submit applications for further funding.
- Ring-fenced funds are only to be released on completion of specified works, and then only on the approval of Full Council.
- That movement of monies between PTC bank accounts may only be authorised by Full Council.
- Council to only approve a project or action once the financial implication is known.

Proposed: Cllr Prior Seconded: Cllr Lloyd-Borland Voting: Unanimous

Following a full and open discussion the Council resolved to accept the recommendations of the Finance Committee.

Signed: _____ (Mayor)

Date: _____

18713 Any Other Business.

There was no additional business.

18714 Items for the Next Meeting Agenda.

The next meeting is budget and payments meeting only.

18715 Date and Time of the Next Meeting: 6.30pm 8th January 2019.

Signed: _____ (Mayor)

Date: _____