

CYNGOR TREF PENMAENMAWR
PENMAENMAWR TOWN COUNCIL



To all members of the Finance Sub-Committee: -

Minutes of a PENMAENMAWR TOWN COUNCIL FINANCE COMMITTEE, held at Community Centre Chambers, Penmaenmawr on the 21th November 2018 at 1.00 pm.

- 10** Present: Cllr R. Holmes; U. Abbott (Ex Officio), Cllr J. Edwards, Cllr D. Fisher, Town Clerk M. Hanks (non-voting).
- 11** Apologies: Cllr. Prior
- 12** Code of Conduct/Declaration of Interest.
The location of the Declaration of Interest forms was highlighted.
- 13** Public Participation – There was no public participation.
- 14.** PTC Finance Policies
 - i. It was reported that the revised grant and project policies were submitted to the full Town Council meeting on the 13th November (Minute 18627) for approval and these are currently being assessed by Councillors.
 - ii. Following a request from Council, the Committee discussed the disparity between the stated PTC policy and the current Council custom and practice regarding the upper limit of project applications. Following a detailed discussion, the Committee resolved that to align the project application policy and the Council custom and practice, one of three recommendations should be adopted by Council. These options were: 1. To raise the upper policy limit to £10,000, 2. To remove the upper limit and judge each application on individual merit or 3. To leave the policy unchanged and ensure that in future PTC complied with the policy.
- 15.** 2018-2019 Budget -the revised categorization of some elements of account was explained. The changes are designed to bring the account and the budget in line, which will facilitate a more robust budget v actual comparison. It was also reported that in preparation for finalizing the 2019-2020 budget document, the elements to be included in core services need to be agreed. The committee resolved to request an extra ordinary full council meeting to discuss the 2019-20 budget.
Proposed: Cllr Edwards Seconded Cllr Fisher Voting: Unanimous
- 16.** Any Other Business
There was no additional business.
- 17.** Items for the Next Meeting
None
- 18.** Date and Time of the Next Meeting: TBN