

CYNGOR TREF PENMAENMAWR
PENMAENMAWR TOWN COUNCIL



To all members of Council: -

Minutes of a PENMAENMAWR TOWN COUNCIL FINANCE COMMITTEE MEETING
held at Community Centre Chambers, Penmaenmawr on the 4th June 2019 at 12.30pm.

99. Present: Cllr J Edwards (Chair), Cllr D Fisher (Secretary), Cllr. R Holmes, Cllr. Prior, Cllr U Abbott (non-voting), Martin Hanks (non-voting).

100. Apologies: None

101. Code of Conduct/Declaration of Interest.

The location of the Declaration of Interest forms was highlighted.

102. Minutes of the previous meeting

The minutes of the previous meeting were agreed and signed for accuracy - proposed: Cllr. Fisher, seconded Cllr. Prior, agreed unanimously.

103. Matters arising from previous meeting

A report on the financial situation was presented to the AGM

104. Financial Report from RFO

A verbal report was given by the RFO as follows:

- PTC ended the year in funds
- £36,000 has been earmarked (in 3 transfers) for the reserve fund for the financial year 2019-2020 from this year's precept, also £3,000 from last year has been added to the fund
- talks have taken place with CCBC regarding the Play Parks following the RFO's report
- discussion took place with regard to building a reserve fund over the next 3 years, there was a consensus that £10,000 each year would establish a healthy reserve fund for the future and this will be taken to the next Full Council meeting
- discussion also took place regarding the establishment of a Community Interest Group together with Llanfairfechan and Conwy Town Councils

Discussion also took place with regard to a 5 year financial plan and the need for this to include a scheme of work, it was agreed that each ward undertake a review of their area and feed back information to the Town Clerk by July 1st, in order for a report to be ready for the following full council meeting

Action: all councillors

105. Grant Applications

- i. An application was received for a Youth Fund grant, unfortunately this was incomplete and a letter will be sent to the applicant
- ii. A letter was received from Pen in Bloom together with a request for an application form as a Word document for electronic completion, this was agreed

106. Any Other Business

None

107. Date and Time of Next Meeting: Tuesday June 25th at 12.30pm

Signed:

Date: